



## IDFC TAX ADVANTAGE (ELSS) FUND

An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit

The Fund is an Equity Linked Savings Scheme (ELSS) that aims to generate long term capital growth from a diversified equity portfolio and enables investors to avail of a deduction from total income, as permitted under the Income Tax Act, 1961.

### OUTLOOK

The ferocity of the second wave has caught most by surprise. Not only the numbers – roughly 5-6x daily cases of the 1st wave, it is the speed with which the virus spread to the hinterlands, which is an added cause for worry. The length of the second wave, will surely have a direct impact on FY2022 earnings. Equally important factor which may impact profitability across sectors is the commodity price rise – from Hot Rolled (HR) coils to PVC (Polyvinyl chloride), from Cotton yarn to rare metals (used in catalytic converters in passenger vehicles) the price rise over the last six months has been stupendous ranging from 40-80%. Passing on these cost push could impact a nascent consumer recovery or severely dent the bottom line of the user industries. Such a factor may also cause, the nascent cycle of upgrade, which was strongest after Dec quarter 2020 results, to take a pause.

Since Q1 FY2021 was a historic low in terms of corporate earnings, any blow arising from a decline in activity caused by the second wave would be softened by this low base effect. Hopefully, a normal monsoon and some positive news on the Covid front – vaccine supply ramping up - from July onwards could help revive economic activity around the festival season.

**FUND FEATURES:** (Data as on 30th April'21)

**Category:** ELSS

**Monthly Avg AUM:** ₹3,023.42 Crores

**Inception Date:** 26th December 2008

**Fund Manager:** Mr. Daylynn Pinto (w.e.f. 20/10/2016)

**Other Parameters:**

**Beta:** 1.17

**R Square:** 0.93

**Standard Deviation (Annualized):** 26.72%

**Benchmark:** S&P BSE 200 TRI

**Minimum Investment Amount:** ₹500/-

**Exit Load:** Nil

**SIP Frequency:** Monthly (Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.)

**Options Available:** Growth, IDCW® - Payout and Sweep (from Equity Schemes to Debt Schemes Only)

PLAN	IDCW® RECORD DATE	₹/UNIT	NAV
REGULAR	27-Mar-19	0.37	16.7300
	27-Sep-18	0.48	16.8600
	09-Feb-18	0.68	18.6811
DIRECT	27-Mar-19	0.58	20.5000
	27-Sep-18	0.52	20.5200
	09-Feb-18	0.82	22.5603

Face Value per Unit (in ₹) is 10

Income Distribution cum capital withdrawal is not guaranteed and past performance may or may not be sustained in future. Pursuant to payment of Income Distribution cum capital withdrawal, the NAV of the scheme would fall to the extent of payout and statutory levy (as applicable).

®Income Distribution cum capital withdrawal

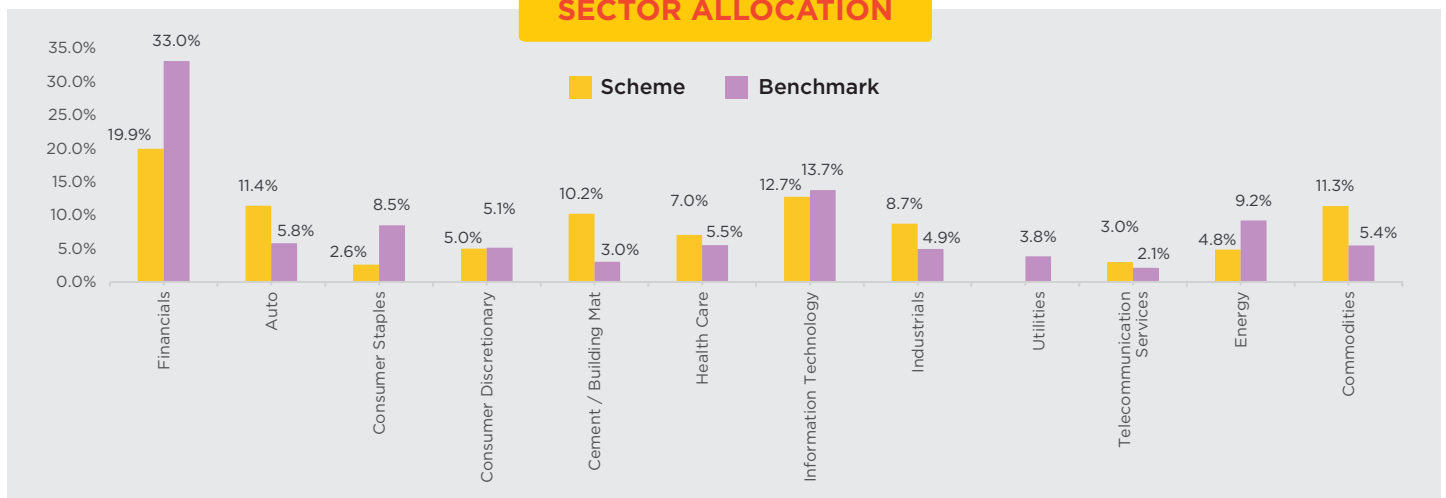
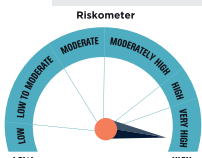
Ratios calculated on the basis of 3 years history of monthly data.

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

Name of the Instrument	% to NAV	Name of the Instrument	% to NAV
<b>Equity and Equity related Instruments</b>	<b>96.54%</b>	Mahindra & Mahindra	2.08%
<b>Banks</b>	<b>17.89%</b>	<b>Petroleum Products</b>	<b>4.81%</b>
ICICI Bank	7.04%	Reliance Industries	3.57%
HDFC Bank	4.37%	Bharat Petroleum Corporation	1.24%
State Bank of India	3.80%	<b>Ferrous Metals</b>	<b>4.30%</b>
Axis Bank	1.40%	Jindal Steel & Power	2.16%
RBL Bank	1.27%	Kirloskar Ferrous Industries	1.47%
<b>Software</b>	<b>12.72%</b>	Tata Steel	0.67%
Infosys	6.18%	<b>Power</b>	<b>3.28%</b>
Mastek	2.13%	KEC International	2.26%
HCL Technologies	1.83%	Kalpataru Power Transmission	1.02%
Birlasoft	1.68%	<b>Auto Ancillaries</b>	<b>3.16%</b>
KPIT Technologies	0.90%	Bosch	1.32%
<b>Pharmaceuticals</b>	<b>7.00%</b>	Minda Industries	1.20%
Dr. Reddy's Laboratories	1.68%	Sandhar Technologies	0.64%
Lupin	1.66%	<b>Telecom - Services</b>	<b>2.97%</b>
Cipla	1.63%	Bharti Airtel	2.97%
Aurobindo Pharma	1.52%	<b>Consumer Non Durables</b>	<b>2.58%</b>
Dishman Carbogen Amcis	0.51%	Tata Consumer Products	1.31%
<b>Consumer Durables</b>	<b>6.44%</b>	United Spirits	1.27%
Greenpanel Industries	1.84%	<b>Construction Project</b>	<b>2.26%</b>
Greenply Industries	1.51%	NCC	2.26%
Volta	1.48%	<b>Finance</b>	<b>2.02%</b>
Crompton Greaves Consumer Electricals	1.32%	Mas Financial Services	1.09%
Khadim India	0.29%	Magma Fincorp	0.92%
<b>Chemicals</b>	<b>6.07%</b>	<b>Leisure Services</b>	<b>1.88%</b>
Deepak Nitrite	4.13%	The Indian Hotels Company	0.98%
Tata Chemicals	1.94%	EIH	0.90%
<b>Industrial Products</b>	<b>5.65%</b>	<b>Transportation</b>	<b>1.45%</b>
Graphite India	2.43%	VRL Logistics	1.45%
Bharat Forge	1.79%	<b>Construction</b>	<b>0.98%</b>
Apollo Pipes	1.44%	PSP Projects	0.98%
<b>Cement &amp; Cement Products</b>	<b>5.39%</b>	<b>Industrial Capital Goods</b>	<b>0.73%</b>
UltraTech Cement	1.84%	CG Power and Industrial Solutions	0.73%
The Ramco Cements	1.41%	<b>Preference Shares</b>	<b>0.002%</b>
Grasim Industries	1.37%	<b>Entertainment</b>	<b>0.002%</b>
Sagar Cements	0.77%	Zee Entertainment Enterprises	0.002%
<b>Auto</b>	<b>4.96%</b>	<b>Net Cash and Cash Equivalent</b>	<b>3.46%</b>
Tata Motors	2.87%	<b>Grand Total</b>	<b>100.00%</b>



**SECTOR ALLOCATION**

**Riskometer**

LOW TO MODERATE | MODERATE | MODERATELY HIGH | HIGH

LOW | HIGH

Investors understand that their principal will be at Very High risk

This product is suitable for investors who are seeking\*:

- To create wealth over long term
- Investment predominantly in Equity and Equity related securities with income tax benefit u/s 80C and 3 years lock-in

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.